**Tatarstan’s Venture Investment Fund and Russian Venture Company set up International Venture Fund**

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President of Tatarstan Rustam Minnikhanov said the new fund was important for the republic.

(Kazan, February 2, Tatar-inform). Tatarstan’s Venture Investment Fund and Russian Venture Company found an international venture fund, designed to join international venture funds, President of Tatarstan Rustam Minnikhanov, Russian Venture Company general director Ruben Vardanyan and Russian Venture Company general director Igor Agamirzyan said during a forum Russia 2012 today.

Tatarstan’s VIF and RVC have devised a scheme, to set up in the UK a fifty-fifty fund worth $40 million. The fund’s management company, RVC IVFRT Asset Management Inc, is registered under the State of Delaware jurisdiction (USA). The RVC IVFRT Asset Management Inc president was appointed Igor Agamirzyan, general director – Ainur Aideldinov. The fund is quartered on the premises of the JSC Russian Venture Company’s representation, Russian Venture Company USA Inc.

Through setting up the new fund, VIF and RVC, will get access to the most advanced practices of searching for, selecting and carrying out venture deals that could later be applied on the Russian market, and will provide permanent presence on the international venture marke, among the world’s leading funds. Leading global funds will through cooperating with the VIF and RVC get access to the Russian market.

Tatarstan President Rustam Minnikhanov said the establishment of the new fund was important for the republic.

“We realise that only large international funds are able to solve serious tasks,” R. Minnikhanov stressed. “We bring into Tatarstan the best there is in the world: people and practices,” the President of Tatarstan’s press service reports.

Tatarstan authorities will continue to support the new fund, the executive pledged.

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